

**DUBLIN NORTH METROPOLITAN DISTRICT NO. 3**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for Dublin North Metropolitan District No. 3.

The Dublin North Metropolitan District No. 3 has adopted two separate funds, a General Fund to provide for the transfer to Dublin North Metropolitan District No. 3 for the payment of general operating expenditures; and a Debt Service Fund to provide for transfer to Dublin North Metropolitan District No. 2 for the payment of principal and interest on outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes. The district intends to impose a 32.344 mill levy on the property within the district for 2024, of which 12.768 mills will be dedicated to the General Fund and the balance of 19.576 mills will be allocated to the Debt Service Fund.

**Dublin North Metropolitan District No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Year Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ 593	\$ (7,370)	\$ (7,370)	\$ -
Revenues:					
Property taxes	33,439	33,433	33,424	33,425	47,654
Ownership taxes	3,478	3,344	1,689	3,200	4,765
Developer advances	-	-	-	-	-
Interest income	<u>1,570</u>	<u>100</u>	<u>1,463</u>	<u>7,370</u>	<u>1,000</u>
Total revenues	<u>38,487</u>	<u>36,877</u>	<u>36,576</u>	<u>43,995</u>	<u>53,419</u>
Total funds available	<u>38,487</u>	<u>37,470</u>	<u>29,206</u>	<u>36,625</u>	<u>53,419</u>
Expenditures:					
Legal	14,713	12,000	8,059	-	-
Accounting and audit	-	500	-	-	-
Insurance	3,931	4,100	4,005	-	-
District management	4,156	5,000	5,784	-	-
Election	3,665	500	-	-	-
Miscellaneous (website)	-	300	-	-	-
Landscape maintenance	11,209	10,000	9,038	-	-
Utilities	7,681	2,800	-	-	-
Transfer to District 2	-	-	-	36,124	52,704
Treasurer's fees	502	502	407	501	715
Contingency	-	697	-	-	-
Emergency reserve	<u>-</u>	<u>1,071</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>45,857</u>	<u>37,470</u>	<u>27,293</u>	<u>36,625</u>	<u>53,419</u>
Ending fund balance	<u>\$ (7,370)</u>	<u>\$ -</u>	<u>\$ 1,913</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,925,600</u>			<u>\$ 3,732,310</u>
Mill levy		<u>11.428</u>			<u>12.768</u>

**Dublin North Metropolitan District No. 3**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 2	\$ -	\$ 397	\$ 397	\$ 393
Revenues:					
Property taxes	100,321	75,039	75,017	75,039	73,064
Ownership taxes	10,434	7,504	3,790	7,500	7,306
Interest income	-	-	-	-	-
Total revenues	<u>110,755</u>	<u>82,543</u>	<u>78,807</u>	<u>82,539</u>	<u>80,370</u>
Total funds available	<u>110,757</u>	<u>82,543</u>	<u>79,204</u>	<u>82,936</u>	<u>80,763</u>
Expenditures:					
Transfer to District No. 2	103,855	81,417	9,847	81,417	79,274
Cost of Issuance	5,000	-	-	-	-
Treasurer's fees	1,505	1,126	1,220	1,126	1,096
Total expenditures	<u>110,360</u>	<u>82,543</u>	<u>11,067</u>	<u>82,543</u>	<u>80,370</u>
Ending fund balance	<u>\$ 397</u>	<u>\$ -</u>	<u>\$ 68,137</u>	<u>\$ 393</u>	<u>\$ 393</u>
Assessed value		<u>\$ 2,925,600</u>			<u>\$ 3,732,310</u>
Mill levy		<u>25.649</u>			<u>19.576</u>
Total levy		<u>37.077</u>			<u>32.344</u>